**Spandex Appoints Andrew Coulsen as CEO**

**Zurich, Switzerland, 1st June 2021** – Spandex, the one-stop supplier of innovative solutions to the sign, graphics and display industries, has appointed Andrew Coulsen to the role of Chief Executive Officer, effective from 3rd May 2021. He succeeds Rod Larson, who has served as CEO for 14 years and remains with the business as Executive Chairman.

An Australian born, Andrew Coulsen has served since 2009 as CEO of NTT Ltd. – Europe, a technology service company. He is also a Non-Executive Board member of Tungsten Networks, a publicly-listed UK entity. His career to date has been focused in the technology distribution sector, with experience across go-to-market, finance and operations. He has worked in Australia, USA, Germany, the UK and Switzerland for organisations including Dimension Data, subsequently acquired by NTT, Comtech and Optus. He holds a degree in Accountancy with Marketing from the University of Sydney.

Andrew will be based at Spandex’s headquarters in Zurich, Switzerland.

Rod Larson comments: “It has been my privilege and pleasure to serve Spandex as CEO for the last 14 years, during which time our team has driven significant growth, expanding into diverse new vertical markets, extending our presence to 20 countries, building our portfolio of brands, and optimising our distribution and service infrastructure to give the best possible choice and support to our customers around the world. The time has come to transition to a new CEO who can take Spandex forward and meet our ambitious objectives for the business. Andrew is an exceptional commercial leader who is the perfect choice to lead the overall strategic direction and development of the company in the years to come.”

Andrew Coulsen adds: “It’s my pleasure to join Spandex and to have the opportunity to head up a growing business with such a strong track record and an outstanding team. Our focus now is to grow our European and North American operations as well as to expand in new geographies, bringing our exceptional brand portfolio and service excellence to even more customers worldwide. I’m excited to lead Spandex on the next stage of its successful journey.”

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**About Spandex**

Spandex is one of the world’s leading trade suppliers to the sign making and display industries. The company is specialised in marketing, sales, distribution and support of sign making equipment and materials, digital printing solutions as well as sign- and directory systems. Representing the leading brands for graphic solutions, Spandex serves a vast number of customers that rely on Spandex’s broad range of solutions, professional advice and service as well as customised solutions. For more information, please visit [www.spandex.com](http://www.spandex.com).

**Information for editors**

Tungsten Corporation (AIM: TUNG) is the world's largest, compliant business transaction network. A leading global electronic invoicing and purchase order transactions network; Tungsten's mission is centred on enabling a touchless invoice process allowing businesses around the globe to gain maximum value from their invoice process.

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