**Press Release**

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**Miraclon announces global price increase on all consumables**

Miraclon has announced a global price increase of 5% on all consumables, effective November 1st, 2022. The unprecedented inflation of the costs of raw material, utilities and labor, finance charges and business services felt by the industry globally have necessitated the increase to alleviate these rapidly increasing costs also experienced by Miraclon.

“Securing supply for our customers and continuing development of innovative technology that can help them meet the demands of their clients while countering price pressures remain our top priorities,” comments Chris Payne, Miraclon CEO. “Unfortunately, price increases to alleviate rapidly increasing procurement and energy costs are becoming a routine part of business for most companies, with no sign of relief in the foreseeable future. We are doing everything we can to drive internal efficiencies that mitigate the effects on our customers and are working with them to help pass these unavoidable increases on through the value chain.”

Miraclon’s online resource page <https://www.miraclon.com/security-of-supply/> provides updated information to help customers navigate the current industry challenges.

ENDS

Any follow-up questions from the media should be directed to Elni Van Rensburg: +1 830 317 0950 or [elni.vanrensburg@miraclon.com](mailto:elni.vanrensburg@miraclon.com)

**About Miraclon**

Miraclon is the home of KODAK FLEXCEL Solutions, which have helped transform flexographic printing for more than a decade. The technology, including the industry-leading FLEXCEL NX and FLEXCEL NX Ultra Systems, and FLEXCEL NX Print Suite that enables PureFlexo™ Printing, maximizes on-press efficiency, delivers higher quality and overall best-in-class results. With a focus on pioneering image science, innovation, and collaboration with industry partners and customers, Miraclon is committed to the future of flexo and continues to be positioned to lead the charge. Find out more at [www.miraclon.com](http://www.miraclon.com), and follow us on [LinkedIn](https://www.linkedin.com/company/miraclon-corporation/) and [YouTube](https://www.youtube.com/channel/UCAZGpziB6Lq_Kx8ROgoMdCA/featured).